

Hoyl Model Portfolio 5

As of 31/03/2025



INVESTMENT OBJECTIVES AND POLICY

The investment objective of the Model is to generate income and capital growth over the medium to long term.

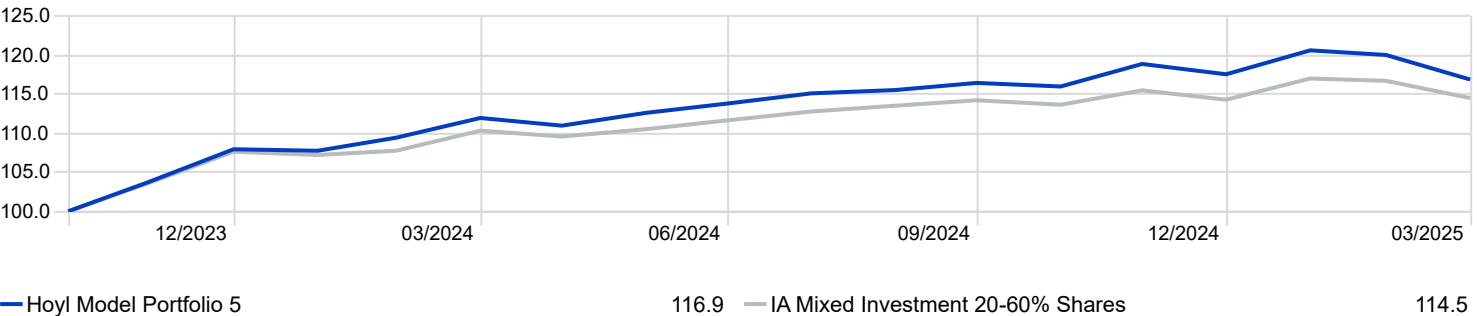
The Model will seek to achieve its objectives by investing in collective investment funds which will provide exposure to a diversified portfolio. The Model will have a minimum exposure of 30% to assets such as fixed interest investments (such as bonds, which may be government or corporate and vary in terms of investment grade credit ratings, including sub-investment grade to a limited extent) and between 20% and 60% exposure to higher risk assets such as equities (and to an even lesser extent, alternatives such as property, infrastructure and commodities).

SNAPSHOT

Model Comparator	The Investment Association (IA) is the trade body of the UK investment management industry. It classifies funds into a number of sectors based on their characteristics. The comparator for Hoyl Model Portfolio 5 is: IA Mixed Investment 20%-60% Shares
Launch Date	31 October 2023
Risk Score	5/10
Ongoing Charges Figure (OCF)	0.28%
Asset Management Fee	0.21%
Total Investment Management Fee	0.49%

The value of investments, and the income from them, can go down as well as up, and you may not recover the amount of your original investment

INVESTMENT GROWTH - SINCE INCEPTION

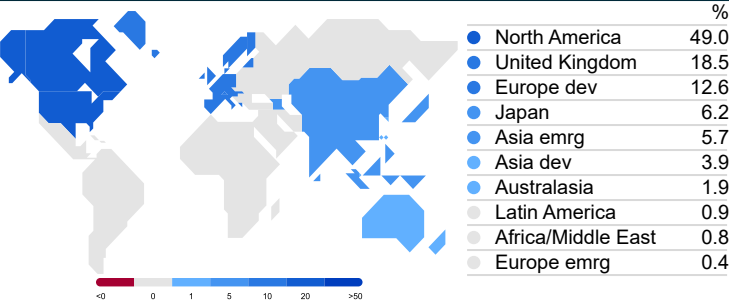


TRAILING RETURNS

	MTD	QTD	YTD	1 Year	3 Years	5 Years	Since Inception
Hoyl Model Portfolio 5	-2.6	-0.6	-0.6	4.4	—	—	16.85
IA Mixed Investment 20-60% Shares	-1.9	0.2	0.2	3.8	6.3	29.88	14.48

	01/04/2024 - 31/03/2025	01/04/2023 - 31/03/2024	01/04/2022 - 31/03/2023	01/04/2021 - 31/03/2022	01/04/2020 - 31/03/2021
Hoyl Model Portfolio 5	4.4	—	—	—	—
IA Mixed Investment 20-60% S	3.8	7.8	-5.0	1.8	20.1

EQUITY REGIONAL EXPOSURE



LEADING CONTRIBUTORS (YTD)

Time Period: 01/01/2025 to 31/03/2025	
	Return
Vanguard FTSE Dev Epe exUKEqIdxInsPIEAcc	7.63
JPM UK Equity Plus S Net Acc	5.12
Invesco European Focus UK F Acc	4.86
Vanguard FTSE UKAllShrIdxUnitTrInsPIEAcc	4.47
Candriam Sst Eq Em Mkts V £ UnH Acc	3.38
Dimensional U.S. Core Equity GBP Acc	3.32
Baillie Gifford Japanese B Acc	1.75
M&G Global Listed Infrs GBP L Acc	1.18
T. Rowe Price EM Discv Eq CAcc9GBP	1.05
Royal London Sustainable Leaders D Inc	0.53

DISCLAIMER

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PORTFOLIOMETRIX

Hoyl Model Portfolio 5

As of 31/03/2025



DRAWDOWN



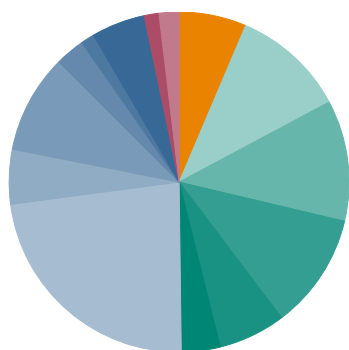
—Hoyl Model Portfolio 5

—IA Mixed Investment 20-60%
Shares

HOLDINGS (%)

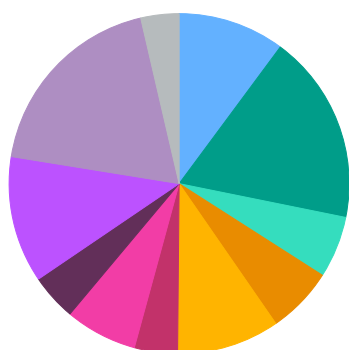
Royal London International Govt Bd M Inc	11.5
Vanguard U.S. Eq Idx Ins Pl £ Acc	9.7
HSBC American Index C Acc	9.6
Man Hi Yld Opps IF GBP Net-Dist MO H	6.6
Royal London S/T Fxd Inc Enh Y Inc	6.5
Vanguard Glb Corp Bd Idx Ins Pl £ H Acc	5.8
Vanguard Global Credit Bond Ins GBPH Acc	5.7
PIMCO GIS Em Mkts Bd Instl GBPH Inc	3.9
Vanguard FTSE UKAllShrldxUnitTrlnsPl£Acc	3.8
Vanguard Glb S/T Corp Bd Idx Ins Pl£HAcc	3.7
Vanguard UK S/T Invm Grd Bd IdxInsPl£Acc	3.7
Vontobel TwentyFour Abs RetCrdt G GBP	3.7
JPM UK Equity Plus S Net Acc	2.9
Vanguard FTSE Dev €pe exUKEqldxInsPl£Acc	2.6
Lazard Emerging Mkts Eq Advtg E Acc GBP	2.3
M&G Global Listed Infrs GBP L Acc	2.0
Royal London Sustainable Leaders D Inc	1.8
CT American Smaller Coms(US) L Acc GBP	1.8
T. Rowe Price EM Discv Eq CAcc9GBP	1.5
CT Global Real Estate Securities 3 Acc	1.4
M&G Japan GBP PP Acc	1.4
Baillie Gifford Japanese B Acc	1.4
Invesco European Focus UK F Acc	1.3
Vanguard Em Mkts Stk Idx Ins Pl £ Acc	1.3
Vanguard Pac exJpn Stk Idx Ins Pl £ Acc	1.2
Premier Miton European Opports B Acc	1.2
WS Gresham House UK Smaller Coms F Acc	0.9
Vanguard UK Govt Bd Idx Ins Pl £ Acc	0.6

ASSET ALLOCATION



	%
GBP Cash	6.4
Global Short-Term Bonds	10.8
Government Bonds	11.5
Corporate Bonds	11.0
High Yield Bonds	6.4
Emerging Market Bonds	3.7
US Equities	23.1
Europe ex-UK Equities	5.2
UK Equities	9.4
Japan Equities	2.8
Pacific ex-Japan Equities	1.3
Emerging Market Equities	5.1
Global Property	1.4
Global Infrastructure	1.9
Total	100.0

EQUITY SECTORS



	%
Consumer Cyclical	10.1
Financial Services	18.0
Real Estate	5.9
Consumer Defensive	6.3
Healthcare	9.8
Utilities	4.1
Communication Services	6.9
Energy	4.4
Industrials	12.0
Technology	18.8
Other	3.6
Total	100.0

LEAD INVESTMENT TEAM



Alex Funk, CFA®

Alex is a CFA® charterholder with over 12 years' of financial services experience. Alex is the Chief Investment Officer at PortfolioMetrix.



Phil Wellington, CFA®

Phil is a CFA® charterholder and has over 15 years' worth of financial services experience. Phil is an Investment Analyst at PortfolioMetrix.



Oliver Jones, CFA®

Oliver is a CFA® charterholder and has over 7 years' worth of financial services experience. Oliver is an Investment Analyst at PortfolioMetrix.

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PORTFOLIOMETRIX